



Foundations

Give. Grow. Make a Difference.

2014 Annual Report



DONOR SPOTLIGHT

In Loving Memory Of Cecil "Big C" Wilson



The Big C Motorsports Scholarship

For 42 years, Cecil "Big C" Wilson worked for the Wood Brothers Racing Team, worked a full-time job at Fieldcrest Mills and raised his family, daughter Joan Shelton and his son Darrell Wilson with his wife, Sharon Wilson.

"He loved racing and he lived racing," said Shelton. "He loved being part of the racing crew and on the track. That was his life for many years."

Wilson grew up in the Critz, Va. area. His family moved to Spencer where he married Sharon and the family then moved to Lawsonville, N.C. He worked at the Wood Brothers shop from 8 a.m. to noon and then at Fieldcrest Mills until they closed their doors. Shelton said he worked there for about 40 years.

Sadly, Wilson passed away on June 4, 2013 from metastatic lung cancer at 77 years old. Shelton said her family wanted to start the Big C Motorsports Scholarship so "my daddy's name will live on. I hope every recipient of the scholarship has a passion for racing like my Daddy."

When he was younger, Wilson went to the races and helped out with the gas man on the track. When he got older, Wilson worked in the shop with Eddie (Wood) and Len (Wood) in the motor room.

"Daddy would want these students to know that sometimes you have to do the dirty work to get to where you want to be," she said.

"You don't ever start out on top right away. And this business isn't easy; they better have a passion for it. You can love your job, but don't forget about your family. Daddy had a good balance between work and his family."

Shelton said everyone he worked with at Wood Brothers was like family to Wilson. Even after Wilson became ill, Shelton said he still followed all the races.

"When he couldn't go because he got sick, he would always watch the race and get calls from the track," Shelton said. "Daddy was a part of that crew until he took his last breath."

The Big C Motorsports Scholarship is a \$500 annual award given to a PHCC student who is enrolled in the motorsports curriculum. Applicants must have a 3.0 grade point average (GPA) to be eligible.

"Lord willing, Daddy's legacy will live on through this scholarship," Shelton said.

COMMITTED TO GREATNESS



Dr. Angeline Godwin
PHCC President

While job creation, economic development and financial sustainability remain front-page topics of discussion, the individuals that make up our workforce and intellectual brain trust truly embody the hope and promise of our prosperous futures.

At Patrick Henry Community College, with the growing support of the PHCC Foundation, students are our hope and promise. As we work through our campus-wide commitment

of *Keeping Students First*, we realize that today's investment of time, energy, optimism and resources in each of these students secure positive returns that benefit the students themselves and their families, but also, our community as a whole.

Every dollar that is entrusted into the careful stewardship of the

PHCC Foundation represents a vote of confidence and conviction that it is money well spent, with a return on investment greater than mere dollars and cents. Through scholarships, academic programming, student activities, and general college support, the Foundation provides just that: a foundation. One to support students, faculty and staff, and that contributes to the strategic development of our service area, our region and our commonwealth.

Patrick Henry Community College is forever indebted to the long-term dedication of our foundation. We are a better, stronger and more resilient college because we have its financial assistance, board commitment and donor support. Every student, former student, graduate, community and business supporter, and contributor is part of what makes our Patriot Nation so proud of its accomplishments and so important to all it serves.

A BRIGHT FUTURE FOR PHCC



Christopher Parker
Executive Director, PHCCF

2014 was quite a year for the Patrick Henry Community College family. While we suffered through the loss of colleagues and one of PHCC's long-time supporters, Mr. Shelton Scales, 2014 also was a time to heal and look forward to a bright future at our college.

Our foundation is a big part of that future. In the 2013-2014 fiscal year, we were able to raise more than \$1.6 million in cash, \$46,359 for in-kind gifts, and \$90,390 in pledges. A total of 279

first time donors made financial gifts to the college in 2014. We also awarded \$588,609 in scholarships.

Our success is a testament to each of you and your commitment to

excellence at PHCC.

I want to thank all of our supporters for their hard work and dedication to our college and the community. I also want to thank our 2014 outgoing PHCC Foundation Board officers for their leadership, and our new leaders in 2015 for generously giving their time and expertise to the board. This group of individuals believes in the college, the value of education, and the collective mission to help students gain access to an affordable and quality education.

Our future goals are to continue to reach new donors and generate unrestricted funds for growth opportunities, while solidifying our endowed scholarships. I look forward to all we will accomplish throughout 2015.

The Patrick Henry Community College Foundation is a not-for profit organization that is fiscally and organizationally separate from the college. Its goal is to enhance community awareness of Patrick Henry Community College; to secure contributions, bequests and donations; and to account for, manage and help appreciate monies or property submitted to the Foundation.

Our goal is to help students gain access to affordable, quality education. Help us make that dream a reality by contributing to the PHCC Foundation.

Board of Directors

Chair: Ron Haley
Vice Chair: David Purvis
Treasurer: Pamela J. Allen
Secretary: Margie Eason

Jim Beckner
Smith Chaney
Gene Clark
Gary Collins
Marty Davis
Len Dillon
Linda Gale
Bill Goad
Angeline Godwin

Bill Kirby
Kevin Laine
Amy Lampe
Ralph Lawson
Tim Martin
Nancy Moore
James Muehleck
Jason Muehleck
Carolyn Shough
Paulette Simington
Sebrena Smith
Joe Viperman
G.B. Washburn, Jr.
Kelly Witt

Honorary Members

James Ford
Virginia Hamlet
J.D. Lester
Louise Lester
William J. Pannill
Bob Petty
Larry Ryder
Eliza Severt
Carol Hooker Stermer
Max Wingett



PATRIOTS SOCIETY

The Patriots Society honors those who have designated Patrick Henry Community College as the recipient of a named gift. The Patriots Society now includes 27 named giving benefactors with gifts totaling \$10.6 million since the inception of the program more than 24 years ago.

BASSETT FURNITURE INDUSTRIES

BASSETT-WALKER, INC.

SPOTSWOOD WALKER BOX

GARY & SUSAN COLLINS

WILLIAM & SUSAN COLLINS

THOMAS PAGE DALTON*

FRIENDS & FAMILY OF WILLIAM D. DAVIS, III*

ALMA McMANAWAY DILLON*

MARY KATHRYN FRITH* & FAMILY

IRVING M. GROVES, JR. &

JETT CARTER GROVES*

HOOKE FURNITURE CO.

J. CLYDE* & KITTY SUE HOOKER

JOHN HOOKER* &

CAROL HOOKER STERMER

WILLIAM & IRENE* KENNEDY

LOUISE ROBERTSON LESTER

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FRED, LOWANDA & TIM MARTIN

BARRY L. NELSON & FAMILY

FLEETUS LEE OWENS ESTATE

WILL & SUSAN PANNILL

WILLIAM G. PANNILL*

WILLIAM LETCHER PANNILL FOUNDATION

NICK* & NANCY PRILLAMAN

JAMES* & YONNIE SMITH*

STANLEY FURNITURE CO.

L. DUDLEY & ELIZABETH WALKER

FRANCIS T. WEST*

*DECEASED

FOUNDATION HIGHLIGHTS

- The Foundation accounted for 9% of the college's operating budget. A total of \$1,739,549 was provided. Major areas funded by the Foundation include faculty and staff positions, technology advancement and equipment.
- \$588,609 was awarded in scholarships.
- \$1,751,778 was raised through:
 - \$1,615,029 in cash
 - \$90,390 in pledges
 - \$46,359 in in-kind contributions
- \$28.5 million has been raised by the Foundation since its first organized fundraising activities in 1983 to the end of the 2014 fiscal year.
- The value of Foundation net assets totaled \$16.4 million as of June 30, 2014.
- The value of endowed scholarships was \$3.2 million.
- The Patriots Society now includes 27 named giving benefactors with gifts totaling \$10.6 million.
- The Patrick Henry Society for planned-giving donors now numbers 34 with the value of deferred gifts at \$6.2 million.
- Major competitive grants awarded to the Foundation:
 - \$420,000 from the Virginia Tobacco Commission for PHCC STEM-H priority scholarships
 - \$300,000 from Achieving the Dream for the Working Families Success Network.

PATRICK HENRY SOCIETY

The Patrick Henry Society honors those who have named Patrick Henry Community College as a beneficiary of a deferred gift. Patrick Henry Society donors now number 34 with the valued of deferred gifts at \$6.2 million.

ANONYMOUS
CHARLES BASSETT*
JIM BECKNER
BILL BRAMMER*
GEORGE CARAWAY, JR.*
GARY & SUSAN COLLINS
SUSAN & WILLIAM COLLINS, JR.
MARTY DAVIS
DAVID DEAL
ALMA DILLON*
ROXANN DILLON
DON HODGES
A. FRANK HOOKER, JR.*
JOHN E. HOOKER* & CAROL HOOKER STERMER
GLENN HUNSUCKER
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NICK* & NANCY PRILLAMAN
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FLOYD W. SMITH*
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ROBERT SPILMAN
THOMAS CONN SWAIN*
ARCHIE VIPPERMAN*
DOROTHY E. WELLS*
FRANCIS WEST*
MARY READ YOUNGBLOOD*

*DECEASED

VOLUNTEER / SERVICE



Student athletes, athletic administrators and coaches gave back to PHCC's service area with around 475 hours in community service during 2014. Locations of service included Sharon Martin's Family Child Care Home, American Red Cross blood drives, Infinity Acres, TOPSoccer (PYSL) Smart Beginnings and the United Way of Henry County and Martinsville. Athletic Director Brian Henderson even volunteered with student-athletes in Kingston, Jamaica. "Volunteer service is a major objective for our athletics program at Patrick Henry Community College," Henderson said. "I encourage all of our student-athletes and coaches to get out in their communities and help in any way they can."

FOUNDATION EVENTS



PHCC Art Show Winners

Winners in the 2014 Student Art Show include (back row, from left) Carolyn Baptist, honorable mention for “Still Life II”; John Christian, Purchase Prize award for “Red Day Lilies”; Dennis Buffkin, Award of Excellence for “Not a Shell”; Takisha Spencer, honorable mention for “Closer”; Philip R. Reed, Award of Excellence for “Study of a Magnolia Rose Thorn”; (front row, from left) Roslyn Wingett, honorable mention for “Study of Jimson Weed”; Haley Ferguson, award of excellence for “Dots and Glass and Fruit”; Mariah Shaffer, Best In Show for “Dream Pillar”; and Alice Cox, honorable mention for “White Still Life.” Also pictured is Art Professor Gerry Bannan (back row, left). The PHCC Foundation provides funding each year for the awards, which were presented to students on May 1, 2014.



(From left) Christopher Parker, Chole Mayhew, Dr. Angeline Godwin and Wesley Tyler Allen.



(From left) Josh Amos, Gerry Bannan, Roslyn Wingett and Dr. Max Wingett

12th Annual Scholarship Luncheon

Donors and PHCC scholarship recipients met and spent time together during the 12th Annual Scholarship Recognition Luncheon, held Oct. 23, 2014. More than 200 scholarship recipients were honored, along with approximately 100 donors.

This annual luncheon gives scholarship recipients an opportunity to thank the generous donors that contribute to their education.

Christopher Parker, executive director of the PHCC Foundation, welcomed the group while Frank Tatum, assistant professor of information systems technology, gave the invocation.

PHCC President Angeline Godwin introduced speakers Wesley Tyler Allen, a Patrick Henry Scholar, and Chloe Mayhew, a former Patrick Henry Scholar and 2012 alumna. Former Chairman Gary Collins gave the closing address.



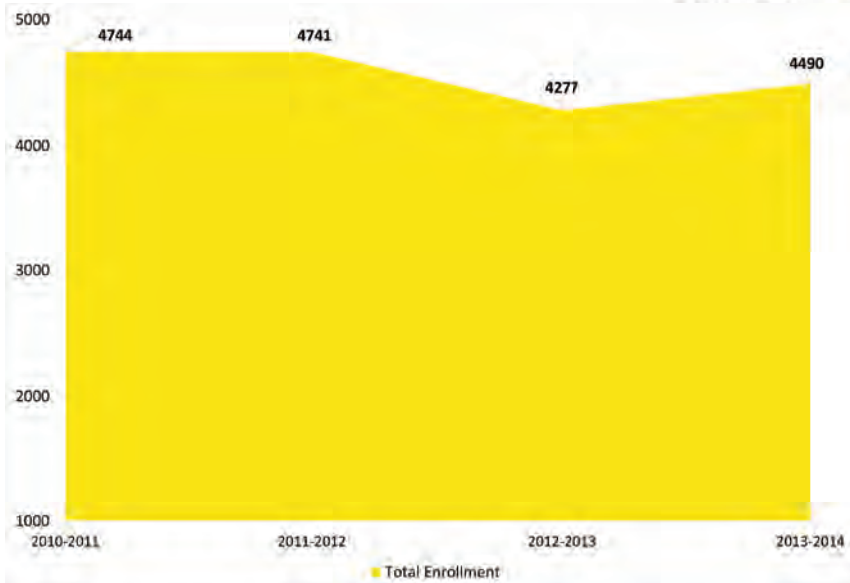
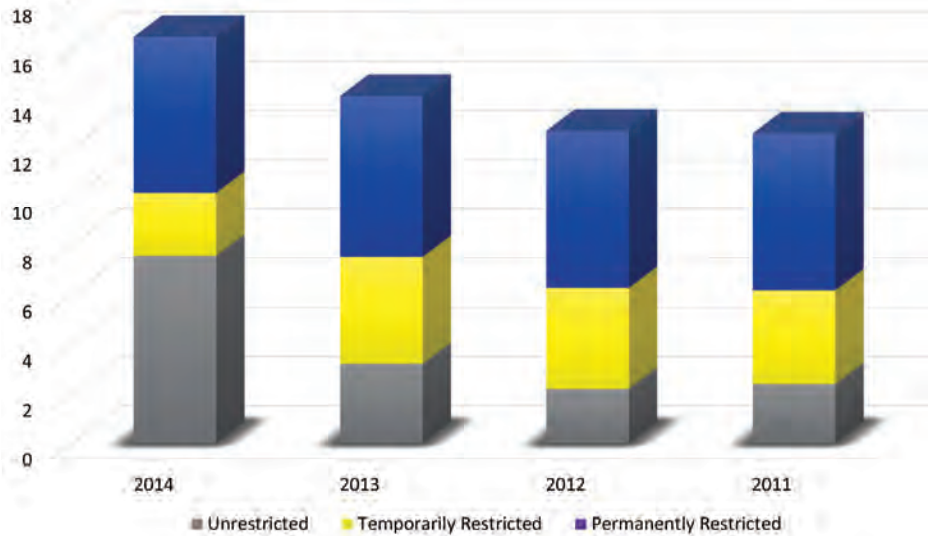
(From left) Jett Groves Wood, Irving M. Groves, Jr. and Mat Groves Sheppard

READ MORE Find out more about our initiatives at www.patrickhenryfoundation.com.

FINANCIAL REPORT

Resources

Foundation Assets
(in millions)



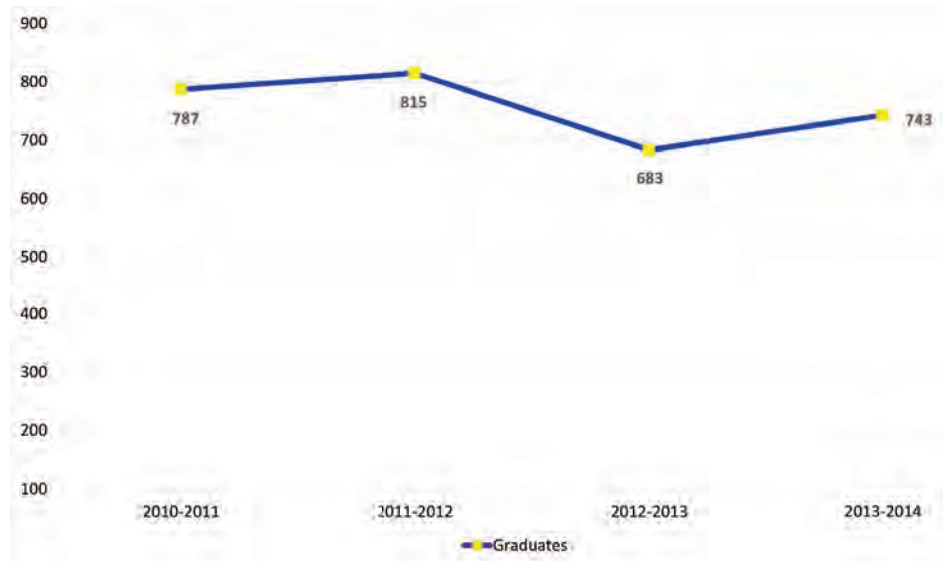
Total Enrollment

Headcount
(individuals)



Student Success

Credentials
(includes certificates and degrees)



FINANCIAL REPORT

Patrick Henry Community College Foundation, Inc. and
PHCC Real Estate Foundation, Inc.
Combined Statements of Financial Position
June 30, 2014
(With comparative totals for 2013)

Assets

	Unrestricted	Temporarily Restricted	Permanently Restricted	2014	2013
Cash and cash equivalents	\$155,254	\$156,585	\$100	\$311,939	\$189,298
Unconditional promises to give, net	--	\$90,909	\$135,500	\$266,409	\$187,364
Other receivables	\$235,812	--	--	\$235,812	\$70,416
Irrevocable split-interest agreements	--	--	\$129,692	\$129,692	\$116,341
Investments	\$7,140,838	\$1,759,513	\$6,080,760	\$14,981,111	\$13,314,772
Real estate held for sale	--	--	--	--	\$77,200
Books held for sale	\$3,465	--	--	\$3,465	\$3,465
Land	--	\$51,750	--	\$51,750	--
Building	--	\$523,250	--	\$523,250	--
Furniture and fixtures	\$3,000	--	--	\$3,000	--
Utility deposit	\$1,966	--	--	\$1,966	--
Cash value of life insurance	\$55,444	--	--	\$55,444	\$55,630
Total assets	\$7,595,779	\$2,582,007	\$6,346,052	\$16,523,838	\$14,014,486

Liabilities and Net Assets

Liabilities

Accounts payable	\$37,720	--	--	\$37,720	\$22,585
Refundable advances	--	\$79,214	--	\$79,214	--
Totals	\$37,720	\$79,214	--	\$116,934	\$22,585

Net Assets

Board designated	\$227,872	--	--	\$227,872	\$180,912
Unrestricted	\$7,330,187	--	--	\$7,330,187	\$3,016,840
Restricted	--	\$2,502,793	\$6,346,052	\$8,848,845	\$10,794,149
Totals	\$7,558,059	\$2,502,793	\$6,346,052	\$16,406,904	\$13,991,901
Total liabilities and net assets	\$7,595,779	\$2,582,007	\$6,346,052	\$16,523,838	\$14,014,486

AVAILABLE SCHOLARSHIPS

A.L. Philpott Memorial Endowed	Gary and Susan Collins Men's Baseball	Auxiliary Board Nursing
Alice Lester Memorial Endowed	Gary and Susan Collins Men's Basketball	Mike Rogers Honorary
Alma M. Dillon Memorial Endowed	Gary and Susan Collins Men's Soccer	Mt. Sinai Apostle Church
Archie W. Vipperman Memorial Endowed	Gary and Susan Collins Women's Basketball	Myrtis and Jack Lester
Barbara Emmett Richman Memorial	Gene Haas Foundation	Mystical Riders Motorcycles Organization
Beta Sigma Phi, Virginia Xi Epsilon Chapter	George W. Lester, III Memorial Endowed	Patrick Henry Scholars
Betty Jane Simpson Memorial	Greg and Renee Hodges	Paul Grubb Memorial Endowed
Big C Motorsports	Gretchen Freeman Nursing	Peggy Spencer Memorial
Bill Brammer Memorial Endowed	H. Clay Earles Endowed	River Community Bank, N.A.
Blue Ridge Human Resources Association	H. Earl Bullard Memorial	Roslyn Wingett Visual Arts
Carolyn R. Adams, RN, Nursing	H. Grady Moore, Jr. Memorial Endowed	Roy C. Stone Memorial Endowed
Center for Advanced Film Manufacturing	Hardworking Student	Roy Lessly Memorial Athletic
Charles C. Bassett III Memorial Endowed	Helen B. Racey Endowed	Samuel Byrd and Beatrice Minter May
Charles Steven Martin Memorial	Henry County Rotary Club Annual	Memorial Endowed
Christopher M. Abercrombie Memorial	Henry County Rotary Club Endowed	Sandra Moore Estes Memorial Nursing
Endowed	Honorable Gerald L. Baliles Commonwealth	Sarah L. Mansfield, RN, Memorial Nursing
Christopher J Parker Executive Director	Legacy	Sells, Hogg, and Associates
Cindy Deal Medical Office Specialization	Human Services	Slate-Wilson Memorial
CMP HR Electrical Engineering	Irving M. Groves, Jr. Endowed	Smith Mountain Lake Garden Club
CMP HR Human Resources	J.D. Bassett, Sr. Endowed	Horticultural Annual
Community Service Endowed	Jack A Mullins Sr. Memorial Athletic and	Stanley Family Foundation
Cristy Reynolds Memorial	Educational	Steve Branch STEM
DAR – General Joseph Martin Chapter	Jeff and Tracy Fields Fields Applied Science	Sylvia Adams Nursing
DAR – Patrick Henry Chapter	Jessie H. Key Memorial Nursing	Thomas Page Dalton Memorial Endowed
David A. Swanson Memorial	Jessie Frye Rhodes Nursing	Valley Star Credit Union
Dean David Deal Technology	Jessie Frye Rhodes Nursing Textbook	VFCCE Commonwealth Legacy
Dean Hodges Workforce Development	Jessie Frye Rhodes Nursing Uniform	Virginia Laureate Beta Lambda, Wiley T.
Dillow-Meador Scholarship	John and Sally Hanbury Vice Presidential	Nance Memorial
Dr. Angeline Godwin and Jim Hatten	Julie Meador Honorary	Virginia Tobacco Indemnification &
Presidential Leadership	Kate Legard Honorary	Community Revitalization Commission
Dr. J.W. Clark Memorial Endowed	Kathleen Smith Endowed	Virginia Firefighters Foundation
Dr. Jethro Irby Endowed Nursing	Kathy Whitley Honorary Nursing	Virginia Tech Transfer Endowed
Dr. John D. French Memorial	Kiwanis General	Virginia Transformer Corporation
Dr. Kris and Mark Westover Vice Presidential	Lloyd S. Swain Memorial Endowed	Walter N. Morris Endowed
Dr. Ron and Wendy Epperly Family Softball	Lois Virginia Anderson Memorial	Wanda Parker and Margaret Mullins
Ellen P. Gale Memorial	Manesha Ward Memorial	Educational
Emily Cheshire White Memorial	Marguerite R. Hammack	Wayne Haley Memorial Golf
Entre Nous Book Club	Martinsville Henry County Lions Club	Wells Fargo CNA
Evelyn Lawing Educational Endowed	Endowed	Wesley F. Martin Memorial
F.L. Owens Memorial Endowed	Martinsville Memorial Fellows Nursing	William F. Stone, Sr. Memorial Endowed
Figsboro-Pleasant Grove Endowed	Martinsville Rotary Club	William Letcher Pannill Endowed
Frank J. Still Memorial	Max and Roslyn Wingett Athletic	William R. Jamison, Jr. Memorial
Friends of Drewry Mason	Memorial Hospital of MHC Volunteer	Wood Brothers Honorary

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Visit www.patrickhenry.edu/donate to make a donation now, or find out more at www.patrickhenryfoundation.com.