

DONOR SPOTLIGHT

Eastman Chemical Company Receives Chancellor's Award

Patrick Henry Community College is happy to announce that Eastman Chemical Company has been selected to receive the 2017 Chancellor's Award for Leadership in Philanthropy. In 2006, this award was created in order to recognize leaders throughout the state who have contributed to the success of Community College Foundations.

"The partnership between Eastman Chemical and Patrick Henry Community College continues to be THE model of success across the Commonwealth and the entire nation," said Dr. Greg Hodges, PHCC Vice-President



for Institutional Advancement, Effectiveness, and Campus Life. "We are extremely grateful to Eastman for their continued dedication to our college and community, and we are thrilled to recognize them for their many contributions to PHCC."

Eastman Chemical has only been located in the Martinsville/Henry County area for four and a half years but has proven to be an integral part of the community and partnership that it has created with PHCC. The Advanced Film Manufacturing Career Studies Certificate Eastman Chemical Company established in 2014 as a collaboration between Patrick Henry Community College and Eastman to meet workforce needs for their local facilities. Making an initial

investment of \$25,000, Eastman Chemical provided scholarship funds to cover tuition and textbook costs for those students enrolled who had a financial need gap after utilizing all other sources of aid. The program spans three academic semesters and concludes with a paid internship in the facility. In the scholarship program's third year, forty-six students have been funded under the Eastman Chemical Advanced Film Manufacturing Scholarship fund, which has produced thirty graduates to date. Graduates of the certificate program are guaranteed a job interview with a 92% job placement/employment rate.

This highly successful collaboration is a win-win for PHCC and Eastman Chemical, providing a skilled workforce with highly sought after industry credentials to meet staffing needs at their Virginia manufacturing facilities in nearby Fieldale and Martinsville, Virginia. PHCC looks forward to continuing a successful and prosperous partnership.

INVEST IN SUCCESS



Dr. Angeline Godwin
PHCC President

"An investment in knowledge pays the best interest," Benjamin Franklin once said. Regardless of the economy or stock market or marketplace, the enterprise of learning reaps rewards.

The vision and generosity of our donors collectively touch not only individual students but also their families for generations. More than once, I have had the opportunity to visit with a first-generation student from a low-income family who pushed herself out of poverty with a nursing degree, and in the meantime, rewrote the next chapter in the lives of her family. More than once, I have had the opportunity to learn about a welding, mechatronics, or advanced film manufacturing student who became a highly paid professional in a local industry. More than once, I have

had the opportunity to share with a transfer student who completed his or her degree at PHCC and then went on to attain a bachelor's degree, a master's degree, a doctorate degree, or even a professional degree in law or medicine.

Investments in PHCC make these accomplishments possible for many of our students. The Patrick Henry Community College Foundation serves our college and its service-area communities as a catalyst and conduit for investing in education and training. More importantly, the foundation channels its resources so that, in concert with the college, we can work diligently to improve the overall quality of life and economic well-being of the region. Really smart people agree that an investment in education and training is worthwhile.

"Invest in the success of others." Albert Einstein

A MESSAGE FROM THE EXECUTIVE DIRECTOR



Dr. Gregory Hodges
Executive Director,
PHCC Foundation

2016 has been a banner year for the PHCC Foundation. New donors, new scholarships, new initiatives, and even a new building - the Thomas P. Dalton IDEA Center.

I am deeply honored to have been a part of this growth. One of my personal goals was to increase both the visibility and fiscal

support of the Foundation from PHCC faculty and staff. My 2016 goal was a 25% increase, but I am thrilled to announce that the actual number of faculty and staff contributing to the PHCC

Foundation grew by 75%, far exceeding what we could have even imagined in a single year!

It remains my great pleasure to serve Patrick Henry Community College and the PHCC Foundation Board. We are imminently grateful for the continued faith our donors place in us to better the lives of the students in our service region. We are anticipating even greater things in 2017!

The Patrick Henry Community College Foundation is a not-for profit organization that is fiscally and organizationally separate from the college. Its goal is to enhance community awareness of Patrick Henry Community College; to secure contributions, bequests and donations; and to account for, manage and help appreciate monies or property submitted to the Foundation.

Our goal is to help students gain access to affordable, quality education. Help us make that dream a reality by contributing to the PHCC Foundation.

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The Patriots Society honors those who have designated Patrick Henry Community College as the recipient of a named gift and now includes 28 named giving benefactors with gifts totaling \$11.4 million since the inception of the program more than 25 years ago.

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FOUNDATION HIGHLIGHTS

- ▶ The Foundation accounted for 12.1% of the college's operating budget. A total of \$1,972,376 was provided, with \$805,869 awarded in scholarships. Other major areas funded by the Foundation include faculty and staff positions, technology advancement, equipment, Student Art Show awards, and a number of special college projects.
- ▶ \$1,129,114 was raised through:
 - \$1,078,618 in cash
 - \$16,890 in pledges
 - \$33,606 in in-kind contributions
- ▶ The total amount of cash contributions, not including pledges, received by the PHCC Foundation from its first organized fund-raising activities in 1983 to the end of FY 2016 reached \$31 million.
- ▶ The value of Foundation net assets totaled \$18 million as of June 30, 2016.
- ▶ The value of endowed scholarships was \$5.7 million.
- ▶ The Patriots Society now includes 28 named giving benefactors with gifts totaling \$11.4 million since the inception of the program over 25 years ago.
- ▶ The Patrick Henry Society for planned giving donors now numbers 34 with the value of deferred gifts at \$6.4 million.
- ▶ Major competitive grants awarded to the Foundation:
 - \$450,000 from the Virginia Tobacco Commission for Scholarships
 - \$94,250 Tobacco Region Revitalization Commission: Physical Therapist Assistant Program
 - \$25,606 United Way Community Impact Grant: Reach Higher MHC
 - \$15,000 Gene Hass Foundation for Student Scholarships

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The Patrick Henry Society honors those who have named Patrick Henry Community College as a beneficiary of a deferred gift. Patrick Henry Society donors now number 34 with the valued of deferred gifts at \$6.4 million.

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VOLUNTEER / SERVICE



Patrick Henry Community College takes pride in serving the community. Each year, many organizations and clubs within the college give back by volunteering or assisting with local non-profits and causes. Brian Henderson, athletic director at PHCC, upholds a requirement of all athletic teams to volunteer throughout the year. "Volunteer service is a major objective for our athletics program at Patrick Henry Community College," Henderson said. "I encourage all of our student-athletes and coaches to get out in their communities and help in any way they can." The pictures above are from volunteer efforts that took place during the year.

FOUNDATION EVENTS



PHCC Foundation Annual Golf Tournament

The PHCC Foundation, in conjunction with the PHCC Athletic Department, put on the 5th Annual Foundation Golf Tournament on October 10. Proceeds from the event benefited the athletic department's operations for student-athlete welfare.

Over 60 individuals participated in this year's tournament and over 45 local businesses helped to sponsor the event. The tournament was held at Chatmoss Country Club, the home of PHCC men's golf team.

Pictured on the left are some of the participants from this year's golf tournament.



(From left) Dr. Greg Hodges, Dr. Angeline Godwin, and Virginia State Trooper Eddie Dillard



Luncheon decorations by Renee Hodges

14th Annual Scholarship Luncheon

Donors and PHCC scholarship recipients met and spent time together during the 14th Annual Scholarship Recognition Luncheon, held October 20, 2016. More than 200 scholarship recipients were honored, along with approximately 100 donors.

This annual luncheon gives scholarship recipients an opportunity to thank the generous donors that contribute to their education.

Dr. Greg Hodges, executive director of the PHCC Foundation, welcomed the group and thanked them for their willingness to invest in the education of PHCC students.

PHCC Foundation Treasurer Pam Allen introduced speakers Virginia State Trooper Eddie Dillard, a 2005 PHCC alumnus, and Dr. Greg Hodges, PHCC Vice President for Institutional Advancement, Effectiveness, and Campus Life. PHCC President Dr. Angeline Godwin gave the closing address.



Students and donors were able to meet at the annual Scholarship Luncheon.

IN OTHER NEWS

PHCC Volleyball Champions

In the first two years of existence, the PHCC Volleyball Team won back-to-back regular season and tournament championships. They were the 2015 NJCAA Region X Regular Season Champs (18-0), the 2016 Regular Season Champs (11-1), 2015 NJCAA Region X Tournament Champions, and the 2016 NJCAA Region X Tournament Champions.

Coach Kelly Proffitt was named NJCAA Coach of the Year in both 2015 and 2016.

Five of the ladies made the 2016 All Region X Team: Rachel Groves, Janika Hunt, Kaleigh Griffith, Mikayla Holland and Sydney Garrett.



PHCC Volleyball Team Region X Champions!



Louise Lester



Roxann Dillon

In Memorium

The Patrick Henry Community College Foundation acknowledges the passing of two board members and is grateful for their service to the foundation, the college, and the community.

Roxann Bassett Dillon served on both the foundation and local college board. The Roxann B. Dillon Memorial Endowed Scholarship was established in her memory from a generous planned gift, which will provide financial assistance to PHCC students enrolled in the Education curriculum.

Louise Robertson Lester served on the foundation board and remained an honorary member until her passing in early January. Generous gifts from Mrs. Lester established the Victor A. and Louise Robertson Library on the PHCC campus.



Christmas Toy Drive

The Patrick Henry Community College Foundation was pleased to spread some Christmas cheer to children within the community. On December 1, 2016, the PHCC Foundation hosted their Christmas luncheon in collaboration with the Martinsville Speedway and Grace Network.

PHCC leaders, foundation board members, along with some other community members, each brought a new toy to donate to the Annual Toy Drive hosted by the Martinsville Speedway and Grace Network.

This annual event is a wonderful opportunity for the participants to give back to the community and show their love and compassion for those in need.

SCHOLARSHIPS & AWARDS

PHCC Scholars



Amanda Daniels



Breanna Ferguson



Madison Foley



Kaleigh Griffith



Kristin Harris



Madison Martin



Jacob Sowder



Kayla VanDyke



Katlyn Wilson

Each year the PHCC Foundation selects up to 10 students to receive full tuition for up to two academic years. Scholars are chosen for their superior academic achievement, civic involvement and leadership potential. Recipients must maintain a 3.2 grade point average and be fulltime students at PHCC. They also will be expected to participate in two extracurricular activities per semester and volunteer for 10 hours per semester.

Commonwealth Legacy Scholars



Ryan Byrd



Stephanie
McAlexander



Ariel Turner



Adam Fain

The Commonwealth Legacy Scholarships are administered by the PHCC Foundation. They are available to first-time college students enrolled full-time at PHCC. Students are selected by a scholarship committee and must maintain at least a 2.0 GPA. Recipients also must demonstrate potential for public service and a commitment to developing civic leadership.

PHCC 2016 DISTINGUISHED ALUMNI



(from left) Christy Yapple, Sue Martin, Kathy Vernon, Craig Hicks, Barbara Dove, Nicole Harris, Mary Lou Yeatts, Eddie Dillard, Pam Brinegar, Ray Caldwell, and Shirley Craven

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James Sernoe	Shannon Talley-Bradsher	Martha S. Whicker	
Mark Setliff	Robin Templeman	Edwin Whitmore	
Eliza and Jim Severt	Terrace Garden Apartments	Kathy D. Whittle-Davis	

FINANCIAL REPORT

Patrick Henry Community College Foundation, Inc. and
PHCC Real Estate Foundation, Inc.
Combined Statements of Financial Position
June 30, 2016
(With comparative totals for 2015)

Assets

	Unrestricted	Temporarily Restricted	Permanently Restricted	2016	2015
Cash and cash equivalents	\$25,981	\$289,158	--	\$315,139	\$448,204
Unconditional promises to give, net	--	\$125,840	\$184,017	\$309,857	\$250,446
Other receivables	--	--	--	--	--
Irrevocable split-interest agreements	--	--	\$116,097	\$116,097	\$124,274
Investments	\$6,997,966	\$1,973,100	\$6,681,068	\$15,652,134	\$15,371,176
Books held for sale	\$3,465	--	--	\$3,465	\$3,465
Land	\$60,156	\$51,750	--	\$111,906	\$111,906
Building	\$340,887	\$523,250	--	\$864,137	\$864,137
Furniture and equipment	\$759,910	--	--	\$759,910	\$706,500
Accumulated depreciation	(122,479)	(20,930)	--	(143,409)	(49,123)
Utility deposit	--	--	--	--	\$597
Cash value of life insurance	--	\$35,948	--	\$35,948	\$55,182
Total assets	\$8,065,886	\$2,978,116	\$6,981,182	\$18,025,184	\$17,886,764

Liabilities and Net Assets

Liabilities					
Accounts payable	\$9,062	--	--	\$9,062	\$57,528
Refundable advances	--	--	--	--	--
Totals	\$9,062	--	--	\$9,062	\$57,528
Net Assets					
Board designated	\$260,362	--	--	\$260,362	\$242,897
Unrestricted	\$7,796,462	--	--	\$7,796,462	\$8,149,170
Restricted	--	\$2,978,116	\$6,981,182	\$9,959,298	\$9,437,169
Totals	\$8,056,824	\$2,978,116	\$6,981,182	\$18,016,122	\$17,829,236
Total liabilities and net assets	\$8,065,886	\$2,978,116	\$6,981,182	\$18,025,184	\$17,886,764

AVAILABLE SCHOLARSHIPS

A.L. Philpott Memorial Endowed	H. Grady Moore, Jr. Memorial Endowed	Paul Grubb Memorial Endowed
Alice Lester Memorial Endowed	Helen B. Racey Memorial Endowed	Peggy Spencer Memorial
Alison Bailey Parker Media Production Memorial Endowed	Henry County Rotary Club Annual	Ronald and Mary B. Haley Educational
Alison Bailey Parker General Studies Music Specialization Memorial Endowed	Henry County Rotary Club Endowed	Roslyn Wingett Visual Arts
Alma Dillon Memorial Scholarship	Honorable Gerald L. Baliles Commonwealth Legacy	Roxann Dillon Memorial Endowed
Archie Vipperman Memorial Endowed	Human Services Program	Roy C. Stone Memorial Endowed
Barbara Emmett Richman Memorial	Irving M. Groves, Jr. Endowed	Roy Lessly Memorial Athletic
Beta Sigma Phi. Virginia Xi Epsilon Chapter	Iris Whitlow Memorial	Samuel Byrd and Beatrice Minter May Memorial Endowed
Betty Jane Simpson Memorial	Ivey C. Stone Memorial	Sandra Moore Estes Memorial Nursing
Big C Motorsports	J.D. Bassett, Sr. Memorial Endowed	Sarah L. Mansfield, RN, Memorial Nursing
Bill Brammer Memorial Endowed	Jack A Mullins, Sr. Memorial Athletic and Educational	Sells, Hogg, and Associates
Blue Ridge Bank	James Burness Frith Business Administration Memorial Endowed	Shelley Frith Drane Performing Arts Memorial Endowed
Blue Ridge Human Resource Association	Jane Leizer Honorary Performing Arts	Slate-Wilson Memorial
Charles C. Bassett III Memorial Endowed	Jeff and Tracy Fields Applied Science	Smith International Studies Endowed
Christopher Abercrombie Memorial Endowed	Jessie H. Key Memorial Nursing	Smith Mountain Lake Garden Club Horticultural Annual
Cindy Deal Medical Office Specialization	Jessie Frye Rhodes Nursing	Stanley Family Foundation
CMP HR Electrical Engineering	Jessie Frye Rhodes Nursing Textbook	Steve Branch STEM
CMP HR Human Resources	Jessie Frye Rhodes Nursing Uniform	Sylvester and Marie F. Turner Educational Endowed
Community Service Endowed	John and Sally Hanbury Vice Presidential	Sylvia Adams Nursing
Cpl Jonathan Bowling Memorial Endowed	Judge Kenneth W. and Norma P. Covington Endowed	Thomas Page Dalton Memorial Endowed
Cristy Reynolds Memorial	Julie Meador Honorary	Valley Star Credit Union
Dan Spaugh Theatre Program Memorial	Kate Legard Honorary	VFCCE Commonwealth Legacy
DAR Joseph Martin Chapter	Kathleen Smith Endowed	Virginia Laureate Beta Lambda, Wiley T. Nance Memorial
DAR Patrick Henry Chapter	Kathy Whitley Honorary Nursing	Virginia Tobacco Indemnification & Community Revitalization Commission
David A. Swanson Memorial	Kiwanis General	Virginia Tech Transfer Endowed
Dean David Deal Technology	Lloyd W. Swain Memorial Endowed	Virginia Transformer Corporation
Dean Hodges Workforce Development	Lois Virginia Anderson Memorial	Walter N. Morris Endowed
Dillow-Meador Honorary	Manesha Ward Memorial	Wayne Haley Memorial Golf
Dr. Angeline Godwin and Jim Hatten Presidential Leadership	Martinsville Henry County Lions Club Endowed	Wells Fargo Certified Nursing Assistant
Dr. Greg and Renee Hodges Educational	Martinsville Memorial Hospital Fellows Nursing	Wesley F. Martin Memorial
Dr. JW Clark Memorial Endowed	Martinsville Rotary Club	William F. Stone, Sr. Memorial Endowed
Dr. Jethro Irby Memorial Endowed	Marty Davis Memorial Nursing	William Letcher Pannill Memorial Endowed
Eastman Chemical Center for Advanced Film Manufacturing	Mary Grace Adkins Culinary Arts Memorial Endowed	William R. Jamison, Jr. Memorial
Eleanor Saslaw Commonwealth Legacy	Max & Roslyn Wingett Athletic	Wood Brothers Honorary
Ellen P. Gale Memorial	Melvin L. Adkins Agribusiness Memorial Endowed	Workforce Development Programs
Emily Cheshire White Memorial	Memorial Hospital of MHC Volunteer Auxiliary Nursing	
Emory and Gertrude Harris Memorial	Mid-Atlantic Broadband Textbook	
Entre Nous Book Club	Mike Rogers Honorary	
Evelyn Lawing Educational Endowed	Miss Crooked Road Pageant	
F.L. Owens Memorial Endowed	Miss Golden Leaf Pageant	
Figsboro-Pleasant Grove Endowed	Mt. Sinai Apostle Church	
Frank J. Still Memorial	Myrtis and Jack Lester	
Friends of Drewry Mason	Mystical Riders Motorcycle Organization, Inc.	
Gene Haas Foundation	Nursing Students Association	
General Textbook	Patrick Henry Scholars	
George W. Lester, III Memorial Endowed		
Gretchen Freeman Nursing		
H. Clay Earles Memorial Endowed		
H. Earl Bullard Memorial		

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we make a life by what we give."

- Winston Churchill